



**2025
ANNUAL REPORTS
STATEMENT OF ACCOUNTS
and
NOTICE OF ANNUAL GENERAL MEETING**

President:	S Vyse
Vice Presidents:	T Kinch K Headon D Copeman
Admiral:	David Skinner

OFFICERS:

Commodore	Robin Stevenson
Vice Commodore	Sue Large (Mrs)
Rear Commodore	Neville Blake
Rear Commodore	Christopher Hawkes
Hon. Treasurer	Aidan Tuckett

Club and Company Secretary:
Paul Fisher

COMMITTEE:

Yvonne Campbell
Jonathon Ellman-Brown
Anne Gisby
Gemma Hawkes
Kevin Headon
Terry Kinch
Kevin Knight
David Lee (resigned 15.12.25)
Martin O'Sullivan
Erika Peck
Derek Silverson
Aidan Tuckett
Giles Weston

Shoreham Clubhouse and Registered Office
85/89 Brighton Road
Shoreham-by-Sea
West Sussex
BN43 6RF

Auditors:
Sumer Audit
Chartered
Accountants and
Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Company Number: 215905

Office: (01273) 464868
Bar: (01273) 453717
secretary@sussexyachtclub.org.uk
www.sussexyachtclub.org.uk

**SUSSEX YACHT CLUB
HONORARY MEMBERSHIP**

Agnes Bristow	Former Assistant Secretary, Sussex Yacht Club
Chris Brock	Long service to SYC as a volunteer
Chris Bunby	Services to RNLI Shoreham
Dominique Chalôt	Société des Régatés de Fécamp
Alexander Dodd	Circumnavigator
Jacqui Flood	Former Assistant Secretary, Sussex Yacht Club
Sally Gillett	Circumnavigator
George Green	Former Master in Charge of Sailing at Brighton College
Geoff Howitt	Former Adur District Council Chair
Peter Huxtable MBE	Retired RNLI Shoreham Coxswain
Ann Thayre	Former Assistant Secretary, Sussex Yacht Club
Linda Morgan	Originator of Royal Escape Race
Sibella Pannell	Proprietor Riverside Yard
Keith Phelps	Services to RNLI Shoreham
Edith Pidoux	Wife of former Secretary, Sussex Yacht Club
Alain Prevôt	Société des Régatés de Fécamp
Dany Prevôt	Société des Régatés de Fécamp
Frances Smith	AMBEX
Hocine Zioui	Former Bar Steward
Members of	RNLI Shoreham Lifeboat Crew
Shoreham Port Authority	Chief Executive - Tom Willis
Shoreham Port Authority	Harbour Master - Julian Seaman
Harbour Master	Harbour Master St Valery en Caux
Harbour Master	Harbour Master Fécamp
Chair of:	Adur District Council
Chair of:	West Sussex County Council
Yacht Club President: Club Commodore of	Arun Yacht Club
	Brighton Marina Yacht Club
	Cercle de la Voile Dieppe
	Club Nautique Valeriquais
	Hastings Yacht Club
	Lancing Sailing Club
	Littlehampton Yacht Club
	Newhaven Yacht Club
	Shoreham Rowing Club
	Shoreham Sailing Club
	Sovereign Harbour Yacht Club
	Société des Régatés de Fécamp

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SUSSEX YACHT CLUB LTD

Notice is hereby given that the 100th ANNUAL GENERAL MEETING of the Shareholders will be held on

Saturday 24th January 2026 at 1000 hours.

Agenda

- 1 Commodore's Address
- 2 Adoption of the Minutes of the 99th Annual General Meeting held on 25th January 2025
- 3 Matters Arising from the Minutes of the 99th Annual General Meeting
- 4 Adoption of Annual Report and Accounts.
- 5 Adoption of Annual Report and Accounts for SYC Operations Ltd.
- 6 Election of Commodore
The following has offered himself for election:
Commodore: Robin Stevenson
There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Commodore is deemed to be elected.
- 7 Election of Vice Commodore
The following has offered herself for election:
Vice Commodore: Sue Large (Mrs)
There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Vice Commodore is deemed to be elected.
- 8 Election of Hon. Treasurer
The following has offered himself for election:
Hon. Treasurer: Aidan Tuckett
There being no other nominations, in accordance with the Company's Articles of Association, the nominee to Hon. Treasurer is deemed to be elected.
- 9 Election of Rear Commodores
Neville Blake and Christopher Hawkes both retire by rotation as required and stand again for re-election. As nominees equal vacancies in accordance with the Company's Articles of Association, the nominees to Rear Commodore are deemed to be elected.
- 10 Election of Directors
There are Four (4) vacancies and Four (4) resignations (Giles Weston, Martin O'Sullivan, David Lee, Derek Silverson) and Four (4) nominations received from: Giles Weston, Martin O'Sullivan, Derek Silverson, Christopher O'Neil .
There being no other nominations, in accordance with the Company's Articles of Association, the nominees to Director are deemed to be elected.
- 11 Election of President and Vice Presidents
Terry Kinch has been proposed by the Board and has agreed to offer his services as President;
Kevin Headon has been proposed by the Board and has agreed to offer his services as Vice President.
Derek Copeman has been proposed by the Board and has agreed to offer his services as Vice President.
- 12 Election of Honorary Members
The Honorary Members listed in the Annual Report are proposed by the Board to be elected en bloc

13 Appointment of Auditors

The Board proposes that Sumer Audit Chartered Accountants be appointed for a further year

14 Presentation of Trophies

15 Any Other Business

Club Headquarters
Sussex Yacht Club Ltd
Brighton Road,
Shoreham-by-Sea

A handwritten signature in black ink, appearing to read 'P. Fisher', with a horizontal line underneath.

By Order of the Board
Paul Fisher (Company Secretary)

Shareholders (or their duly nominated proxy) only are permitted to vote at the Annual General Meeting
Appointment of Proxies: A shareholder is entitled to appoint a proxy to exercise their right to attend, speak and vote at the meeting. Such proxy need not be a shareholder of the Company. If it is your intention to appoint a proxy, please advise the Secretary in writing (email will suffice) no less than seven days prior to the meeting.

Commodores Report

First of all I thought I should just recap where we started from 12 months ago, and what I then had in mind for my two years ahead as Commodore of Sussex Yacht Club.

I said that;

- I would get us talking. Covid and our move to this Club House seemed to have disrupted this otherwise simple activity
- I would listen and I would hear
- I asked that we put aside prejudice, preconception in favour of communication and learning
- I would not tolerate people suffering in silence, I would give everyone a safe place to speak
- I would give every support to our volunteers who commit, and listen carefully to those with ideas and solutions
- I would generate a level of communication that SYC had not seen before
- These wishes I said would extend to all parts of our club. Employed staff, members, volunteers, Directors and my fellow Flag Officers
- Communication would be what I am about - my key objective.

Have we been successful in achieving these aims? What do I think? I think yes, we have, but only in part. There is more to be done, in particular how we communicate with our members.

Any shortcomings here, are in some regard, linked to our successes. What we have achieved, and are achieving, have consumed a degree of time that I had not been prepared for, yes for me, but also for our volunteers and staff alike.

It has been an intensely busy year.

So, what have we been up to then?

Staff

We have seen considerable change in the way we deliver our professional services this year. As you probably know, Tim Leigh stood down after 25 years as Secretary of Sussex yacht Club and we all thank him gratefully for his dedicated service. Paul Fisher has now taken over as the General Manager and Secretary of our Club. He has full operational responsibility for our Yard and Moorings, for Bar & Stow's and for the supporting Administration Staff, this, alongside all of his Club and Company Secretary responsibilities. We keep him busy!

Paul has overseen a significant programme of restructuring, appointment of new staff members and the clearing of our yard that involved the removal of a substantial number of abandoned craft and associated flotsam and jetsam! We can stand at one end of the yard now and see all the way to the other end, something that has not, for all the wrong reasons, been possible for many years.

With support from some court action, we have re-taken ownership of our yard space, this will help enormously in the years to come with the plans we have for restructuring generally.

The Flood defence wall

We are now fully engaged with Adur District Council on the matter of delivering the completion of the flood defence wall, this has been made possible by the formal establishment of the right of way and a fresh collaborative approach to negotiating with ADC. We are not there quite yet, but I fully expect that this time next year, we will be enjoying a considerably better view north from the Club House, with new parking and access security measures in place. Here I must mention Giles Weston, Erica Peck and Terry Kinch. These Directors have worked tirelessly for us on this project, and I am very grateful for the time and effort that they are putting in.

New Boat Hoist

This past year we have, with the help of a sizeable grant from the Marine Management Organisation, purchased a new boat lift, which will be delivered by the end of March 2026. This important investment will give SYC access to a growing demand for a specialist fishing boat lifting facility. Currently only available in the Solent, offering this service will create a new income stream for SYC which will materially support all of our members.

The Club House

We have for some years endured the failing decking on the balcony and a leaking roof in the bar. Now permanently secure and fixed, we have other work to be done, much of which will fall into the finishing of the flood defence wall.

Inside, masterminded by Neville Blake, with support from the Events team and others, considerable work has been done to give our club bar and restaurant a more nautical feel. Through the efforts of Chris Hawkes and his team we now enjoy live tracking on race days and promotion of club activity directly into the bar on the big screens.

Some of you will know that we have yet to completely finalise our dealings with the builder of our Clubhouse. This work is very much underway as I write. Derek Copeman and Tim Leigh are driving this, and I am extremely grateful for all the effort they are putting on our behalf.

Your Flag Officers

Your Rear Commodores do much that is invisible to the members but have such an impact on the success of our Club. Beyond sitting on The Main Board of Directors, Legal & Finance and SYC Operations Committees. Neville Blake Chairs the Events Committee and this year, has managed the research, procurement and installation of the Solar Pv to the Clubhouse roof. Chris Hawkes not only chairs Keelboat Section, but he is also the driving force behind the reinvention of the Royal Escape Race, he Chairs Festival of The Sea Committee and this past year, Sussex Regatta Committee also. And your Treasurer Aidan Tuckett will not only be reporting on our financial situation shortly, but has also updated the way we prepare and share financial management information with the Board of Directors. While doing all this, he also sits on the Moorings & Maintenance Committee.

Communication

My pet subject. With a huge amount of support from our staff and volunteers, we have introduced a completely fresh way of working together as a team. Your staff and committee members have new communication protocols which allow us to discuss, debate and share information in a manner unrecognisable from past methods. Like so much, not yet perfect, but we are well on our way.

Our Operations

Bar and Stow's has gone through a complete restructure, changes of staff, including appointment of Aleks our new Head Chef, improvements in the way it is managed on the shop floor, much improved financial management and reporting, and in the background, with enhanced administration and publicity. It is difficult to put into words how grateful I am to Heidi, our Steward, Aimee and Em our Bar Managers. At a point late 2024, Bar and Stow's found itself in a very challenging position. These three women stepped forward and got to work. I am very grateful for their efforts. All these are tangible changes for the better

Our Yard and moorings team have also seen some staff changes, Ben Coe, our longstanding Bosun, formalised his reduced working hours to 4 days per week, Gwyn Patrick has been promoted to assistant head Bosun and Conner joined us in October as Junior Bosun. Tidying and clearing the yard has occupied a major proportion of their time this past year, the result of which is impressive to say the least.

In our office we are sad to see Daria Copetineschi leave us to further her career in accountancy, but we welcome Karen Hanham who joins us to replace her as our Financial Manager. For all of our office staff, all the changes we have implemented this past year have required the whole team to be nimble and adaptable. These folk work very hard for our members, much of it out of normal hours. I hope you appreciate this effort as much as I do.

Training at SYC has for so many years been driven almost single handedly by Kevin Headon, a true legend of Sussex Yacht Club, and we applaud him for all that he has done for the young and older sailors to bring them out onto the water with the skills they need to be safe and enjoy our sport of sailing. He plans to take a step back from this task as we move into 2026, as do some other volunteer leaders of training in and around Shoreham Port. This change has presented SYC with a challenge, but with challenge comes opportunity, and here again I refer to Paul Fisher, who with much help from Kevin, is picking up the training activity and looking to reconfigure it as a commercial operation of SYC relying less so on volunteers, we will see this developing over the coming year.

It is undeniable that the demand on any Commodore is relentless, but as the current custodian of this role, I can rest easy in the knowledge that I have such huge support and energy beside me in the form of your Flag Officers, Board of Directors and an army of volunteers working for you on our sub committees. In many cases, these hard-working folk sit on many more than just one committee or working group. I wish I had space here to talk about this work in more detail and recognise the hard work of the individuals better. Perhaps this is work I can better do in the coming year? I am going to mention your Vice Commodore here though. Without Sue Large by my side, giving me the unwavering support she does, I would struggle; the sheer volume of work she shoulders for us all is staggering, and her wise counsel and advice is truly invaluable.

Summary

Our Sub Committees – Keelboat Section, Royal Escape Committee, Moorings & Maintenance, Shoreham Outrigger, Dive Section, Events Committee, Dinghies and Sailability. These are only the headline committees but alongside them are many other working groups that do great work in the background with little or no recognition. We members of SYC are very fortunate to have them. Treat your volunteers with care, they do a great deal for you.

To finish, it is a **thank you**. Thank you to everyone who contributes to the running of this fine club and thank you to all the members too. It is for you that we do all this stuff, please keep coming back to enjoy what we offer on and off the water.

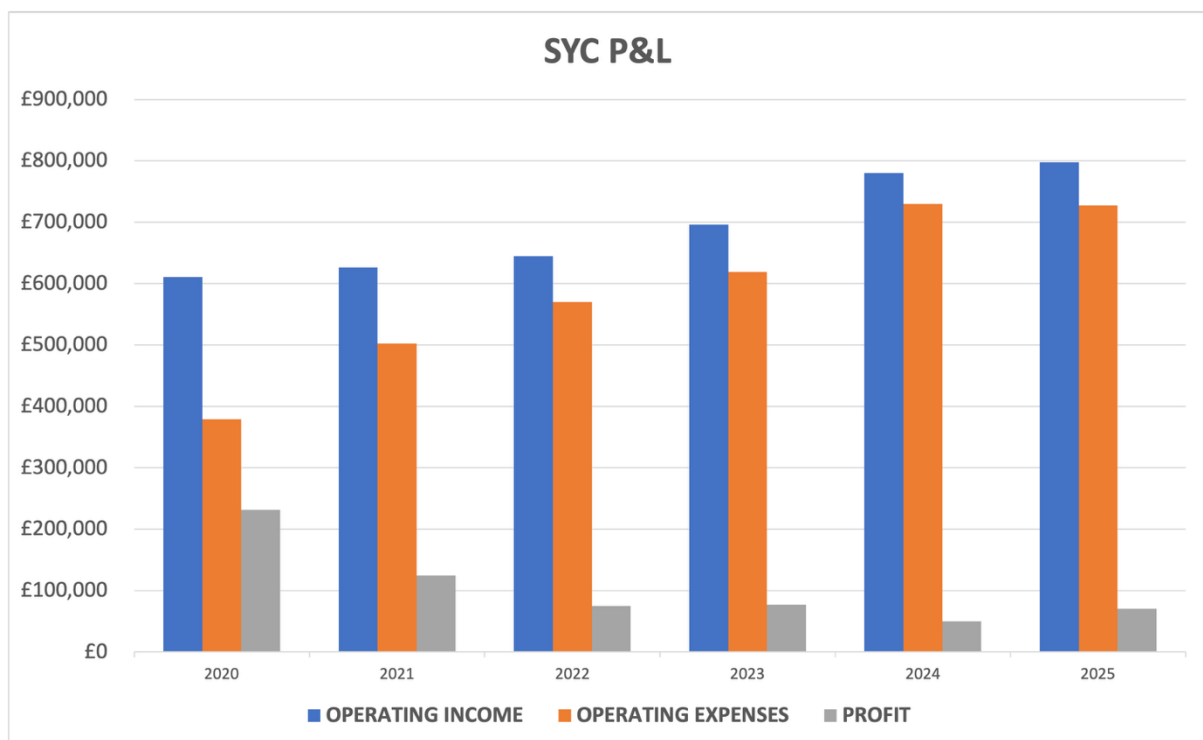
Robin Stevenson
Commodore

The Treasurer's Report

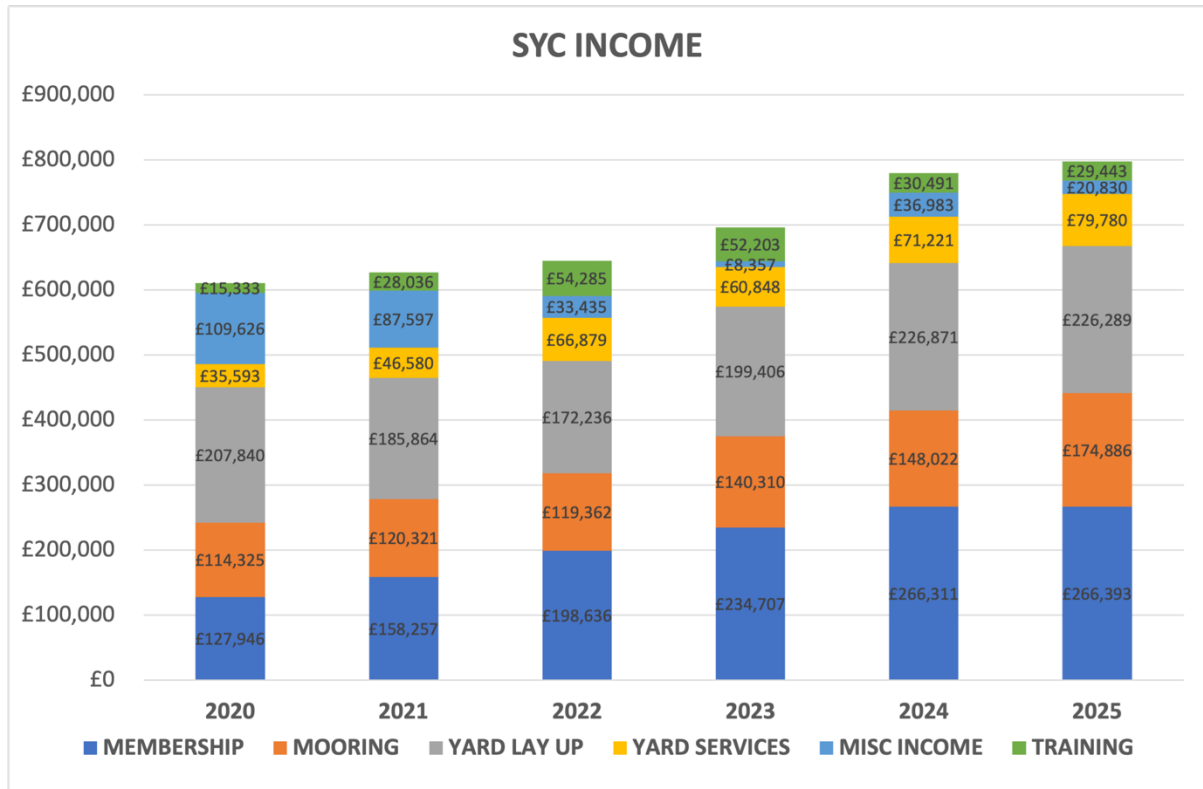
This my first year as Treasurer. There's been much to learn, but also a lot of help and advice from Sue, Paul and his team and many others. I'll outline the issues that seem significant to me and if people have got questions about these or anything else, they're welcome to bring them up at the AGM. It would be helpful if you can do so in writing to the office ahead of the meeting.

The accounts for the year ending September 2025 are attached. They are unqualified and to quote the auditors, 'they do not identify any material uncertainties relating to events or conditions that ... may cast significant doubt on the company's ability to continue as a going concern...'. At first sight, a net loss of £78k on the bottom line seems at odds with this statement, but because we have to include depreciation of our land, buildings and plant under resource accounting protocols, a cost of around £100k is added every year to the cash figures. If the land were re-valued, that would show a very healthy profit, but as we're not selling it there would be little point.

In practice, we made a surplus of around £34k last year, this despite challenges posed by building repairs, the continued delays to the flood wall and staff changes. This is against a turnover of around £789k which has increased year on year and is managed by the board and the office to provide services for its members at best possible value.



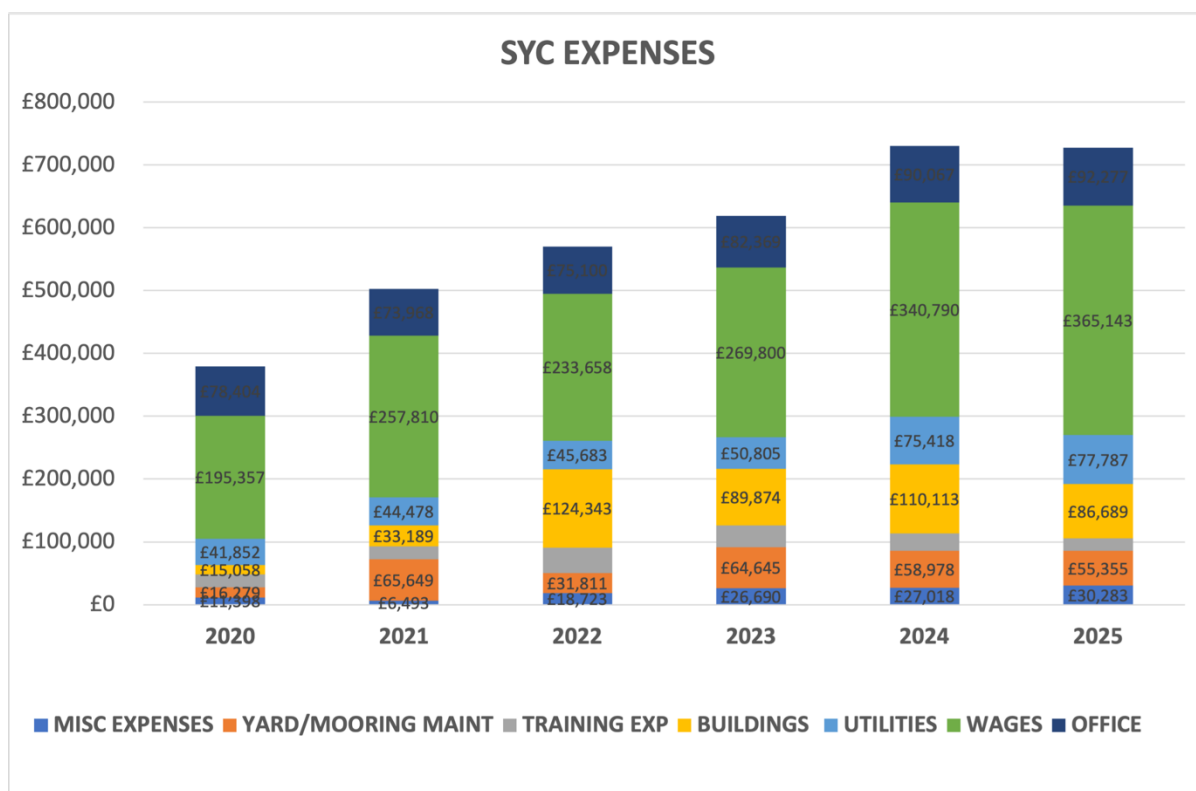
The 2020/21 figures reflect the position over COVID when we continued to receive some income plus various grants and loans, but being closed for a significant part of the year meant expenses were down. The last four years are more typical.



Breaking the accounts into types of income, shows that the boatyard, moorings and the boatswain's team generate the most. This is an area we're investing in – we have new travel hoist arriving in Spring 2026 and we successfully bid for a 50% grant towards its cost so that we can provide haul out services to commercial fishing vessels. Many of these are catamaran based workboats for which there are few local facilities, and all are subject to stringent inspection regimes. It means we are gaining a new £340k travel hoist at a net cost of around £70k once the existing one is sold.

We're hopeful that the flood defence wall will be completed shortly after the travel hoist's arrival which means we will have a secure yard, we can look at resurfacing this and the car park and we can rebuild our workshop facilities. All of this will improve the income we get from the yard and in turn allow us to invest more on our moorings, our training facilities and our buildings, particularly Southwick.

Looking back at the past year, whilst overall our income increased, Shoreside membership fees dropped but we expect that to reverse with improvements to the facilities, new social programmes and the completion of the flood wall.



On the expenses side, wages and professional fees have increased which is to be expected given we run a more complex organisation in which a great deal of time has been taken up with the completion of the new club house and negotiations around the construction of the flood wall. We have also had to meet minimum wage and increased NI costs.

The boatswains have cleared the boatyard of several derelict vessels which cost us in both labour and waste disposal, but which will allow us to rent more space to active yachts and commercial vessels.

Some £45k was spent on works to repair and complete the new clubhouse after the builders went into administration, money which we hope to recoup but has to be shown as a cost in the interim. During this last year we (SYC Ltd) also made a loan facility of £30k available to the bar and restaurant (SYCOPS) owing to a difficult market at the start of the year and increased temporary staff costs, the reasons for which are detailed in the accompanying SYCOPS annual report. I would also note that, because of the way the club is structured for tax purposes, SYCOPS receives no income from any membership fees even though we all benefit from it, especially the Shoreside members – taken as a whole, the club makes a surplus.

It has been a difficult time financially, essentially due to the flood wall construction and the new club house builders going into administration and there will be further disruption whilst the flood wall works are completed, but we have survived all this well so far and we have a lot to look forward to now we are finally on the home run.

Aidan Tuckett
19 December 2025

REGISTERED NUMBER: 00215905

SUSSEX YACHT CLUB LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

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FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

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SUSSEX YACHT CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

DIRECTORS:

R Stevenson
D W Lee
T Kinch
G Weston
K Knight
D Silverson
N Blake
Y Campbell
S Large
A Tuckett
M O'Sullivan
C Hawkes
J Ellman-Brown

A Gisby
E Peck
G Hawkes

SECRETARY:

P Fisher

REGISTERED OFFICE:

85/89 Brighton Road
Shoreham-By-Sea
West Sussex
BN43 6RF

REGISTERED NUMBER:

00215905 (England and Wales)

AUDITORS:

Sumer Audit
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

The directors present their report with the financial statements of the company for the year ended 30th September 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing facilities for the promotion of the amateur sports of sailing, sub aqua diving, rowing etc. based on Shoreham Harbour and community participation in the same.

DIRECTORS

The directors during the year under review were:

K Headon	- appointed 25.1.2025
R Stevenson	
D W Lee	
C West	- resigned 25.1.2025
T Kinch	
G Weston	
K Knight	
D Silverson	
D K Copeman	- resigned 25.1.2025
N Blake	
Y Campbell	
S Large	
T Smith	- resigned 25.1.2025
A Tuckett	
M O'Sullivan	
C Hawkes	
J Ellman-Brown	- appointed 25.1.2025
A Gisby	- appointed 3.2.2025
E Peck	- appointed 25.1.2025
G Hawkes	- appointed 3.2.2025

The directors holding office at 30th September 2025 did not hold any beneficial interest in the issued share capital of the company at 1st October 2024 (or date of appointment if later) or 30th September 2025.

During the year each serving director held one share in the company.

In addition in accordance with Article 5 of the Memorandum and Articles of Association, the Vice Commodore held 1,494 ordinary shares at the beginning of the year and 1,578 ordinary shares at the end of the year as nominee. No rights attach to these shares.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Stevenson - Director

Date: Monday 24th November 2025

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SUSSEX YACHT CLUB LIMITED

Opinion

We have audited the financial statements of Sussex Yacht Club Limited (the 'company') for the year ended 30th September 202 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th September 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SUSSEX YACHT CLUB LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on pages two and three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SUSSEX YACHT CLUB LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the directors (as required by auditing standards) and discussed with the directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were management bias of accounting estimates. Audit procedures performed by the engagement team included:

- discussions with managements including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- challenging estimates and judgements made by management in their significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified health and safety, anti-bribery and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Through these procedures, we became aware of no actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities. as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SUSSEX YACHT CLUB LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Anderson BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Date: Monday 24th November 2025

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

	Notes	2025 £	2024 £
TURNOVER		789,131	761,740
Cost of sales		<u>102,338</u>	<u>112,735</u>
GROSS PROFIT		686,793	649,005
Administrative expenses		<u>774,776</u>	<u>731,187</u>
		(87,983)	(82,182)
Other operating income		<u>825</u>	<u>9,159</u>
OPERATING LOSS	4	(87,158)	(73,023)
Interest receivable and similar income		<u>8,779</u>	<u>10,667</u>
		(78,379)	(62,356)
Interest payable and similar expenses		<u>317</u>	<u>573</u>
LOSS BEFORE TAXATION		(78,696)	(62,929)
Tax on loss	5	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(78,696)</u>	<u>(62,929)</u>

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**BALANCE SHEET
30TH SEPTEMBER 2025**

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	6		-		-
Tangible assets	7		4,167,400		4,242,332
Investments	8		<u>100</u>		<u>100</u>
			4,167,500		4,242,432
CURRENT ASSETS					
Stocks		8,249		12,317	
Debtors	9	117,595		102,688	
Cash at bank and in hand		<u>313,806</u>		<u>327,293</u>	
		439,650		442,298	
CREDITORS					
Amounts falling due within one year	1 0	<u>109,047</u>		<u>107,931</u>	
NET CURRENT ASSETS			<u>330,603</u>		<u>334,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,498,103</u>		<u>4,576,799</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>4,498,003</u>		<u>4,576,699</u>
SHAREHOLDERS' FUNDS			<u>4,498,103</u>		<u>4,576,799</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on Monday 24th November 2025 and were signed on its behalf by:



.....
R Stevenson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

1. STATUTORY INFORMATION

Sussex Yacht Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Member subscriptions are accounted for on a receivable basis and relate to the membership year ended 30 September.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and reclaimed land	- 2% on cost
Vessels, pontoons, buoys and jetties	- 15% on cost
Furniture and other equipment	- 15% on cost
Vehicles, boatswains equipment and tools	- at varying rates

In accordance with FRS 11 - Impairment of Fixed Assets and Goodwill the company undertakes regular reviews of its fixed assets and if the recoverable amount of an asset is less than its carrying value the difference is written off in the income and expenditure account.

The new club house has been depreciated at 2% from 17th February 2021 which was the date it was brought into use, as required by UK GAAP.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The directors have reviewed the company's forecasts and projections and the directors believe that the company will be able to continue. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2024 - 12).

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

4. OPERATING LOSS

The operating loss is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	112,373	111,629
Auditors' remuneration	<u>3,315</u>	<u>3,185</u>

5. TAXATION

The company is registered with HM Revenue and Customs as a Community Amateur Sports Club (CASC) thus incurring no liability to Corporation Tax.

6. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st October 2024 and 30th September 2025	<u>16,500</u>
AMORTISATION	
At 1st October 2024 and 30th September 2025	<u>16,500</u>
NET BOOK VALUE	
At 30th September 2025	<u>-</u>
At 30th September 2024	<u>-</u>

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

7. TANGIBLE FIXED ASSETS

	Buildings and reclaimed land £	Vessels, pontoon, buoys and jetties £	Pay and play equipment £
COST			
At 1st October 2024	4,296,769	367,362	11,089
Additions	<u>35,385</u>	<u>853</u>	<u>-</u>
At 30th September 2025	<u>4,332,154</u>	<u>368,215</u>	<u>11,089</u>
DEPRECIATION			
At 1st October 2024	380,261	68,628	10,707
Charge for year	<u>86,644</u>	<u>17,150</u>	<u>382</u>
At 30th September 2025	<u>466,905</u>	<u>85,778</u>	<u>11,089</u>
NET BOOK VALUE			
At 30th September 2025	<u>3,865,249</u>	<u>282,437</u>	<u>-</u>
At 30th September 2024	<u>3,916,508</u>	<u>298,734</u>	<u>382</u>
	Furniture and other equipment £	Vehicles, boatswains equipment and tools £	Totals £
COST			
At 1st October 2024	51,747	237,426	4,964,393
Additions	<u>1,203</u>	<u>-</u>	<u>37,441</u>
At 30th September 2025	<u>52,950</u>	<u>237,426</u>	<u>5,001,834</u>
DEPRECIATION			
At 1st October 2024	26,309	236,156	722,061
Charge for year	<u>7,762</u>	<u>435</u>	<u>112,373</u>
At 30th September 2025	<u>34,071</u>	<u>236,591</u>	<u>834,434</u>
NET BOOK VALUE			
At 30th September 2025	<u>18,879</u>	<u>835</u>	<u>4,167,400</u>
At 30th September 2024	<u>25,438</u>	<u>1,270</u>	<u>4,242,332</u>

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

8. FIXED ASSET INVESTMENTS

	Shares in SYC Operations Limited £
COST	
At 1st October 2024 and 30th September 2025	<u>100</u>
NET BOOK VALUE	
At 30th September 2025	<u><u>100</u></u>
At 30th September 2024	<u><u>100</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	37,768	57,991
Amounts owed by group undertakings	43,757	-
VAT	-	6,354
Prepayments	<u>36,070</u>	<u>38,343</u>
	<u><u>117,595</u></u>	<u><u>102,688</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans	7,039	17,371
Trade creditors	44,915	3,275
Social security and other taxes	1,785	4,925
VAT	3,771	-
Other creditors	9,314	6,440
Accrued expenses	<u>42,223</u>	<u>75,920</u>
	<u><u>109,047</u></u>	<u><u>107,931</u></u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2025 £	2024 £
2,000	Ordinary shares	.05	<u><u>100</u></u>	<u><u>100</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

12. CONTINGENT LIABILITIES

W. Stirland Ltd, the company that built the new clubhouse, went into administration on 16th September 2022. Sussex Yacht Club is in ongoing discussions with the administrator of W. Stirland over the final account given the significant amount of defects that still need to be corrected and other contractual matters of dispute.

The directors are unable, as at the date of the audit, to reliably quantify the amount that might become payable and therefore no provision has been included in the financial statements for the year ended 30 September 2025.

Sussex Yacht Club have expended a sum in excess of £45,115 to date on essential repairs to prevent and repair water ingress and consequential damage to the fabric of the building. These sums along with other rectified building defects will be withheld from any agreed settlement with the administrators of the building contractor.

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	2025		2024	
	£	£	£	£
Turnover				
Members subscriptions	261,189		260,949	
Entrance fees	5,363		4,855	
Mooring, lay-up and storage	361,968		339,416	
Boat handling and boatswains' time	61,475		57,829	
Commercial yard services	18,118		13,392	
Sales to members less cost of sales	1,101		507	
Royal Escape race	9,372		17,231	
Hire of premises including store rental	11,450		10,992	
Sailing and dinghy sections	16,209		14,443	
Training establishment	28,787		29,924	
Charge for late payment	-		984	
Recharged electricity	13,773		10,651	
Pay and Play	326		567	
		789,131		761,740
Cost of sales				
Tractor and travel hoist expenses and crane hire	22,190		17,618	
Safety boat expenses	4,788		6,438	
RYA subscription	3,230		3,115	
Maintenance of moorings	1,727		22,528	
Tools and equipment	8,124		3,855	
Leased water	6,426		3,900	
Maintenance of yard	19,570		7,577	
Maintenance of club dinghies, buoys and marks	1,852		4,292	
Royal Escape race	13,808		8,698	
Sailing and dinghy sections	6,787		11,910	
Training establishment	13,819		16,638	
Pay and play expenses	-		1,555	
Shoreham mooring redevelopment	17		4,611	
		102,338		112,735
GROSS PROFIT		686,793		649,005
Other income				
Sundry receipts	825		9,159	
Deposit account interest	8,779		10,667	
		9,604		19,826
		696,397		668,831
Expenditure				
Rates	5,277		7,297	
Water	13,277		11,772	
Insurance	31,914		29,907	
Light, heat and power	60,514		58,258	
Repairs and maintenance	46,594		49,153	
Carried forward	157,576	696,397	156,387	668,831

This page does not form part of the statutory financial statements

SUSSEX YACHT CLUB LIMITED (REGISTERED NUMBER: 00215905)

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

	2025		2024	
	£	£	£	£
Brought forward	157,576	696,397	156,387	668,831
Cleaning	13,498		15,110	
Fire and security systems	6,142		5,336	
Employment expenses	367,087		340,790	
Telephone and postage	2,879		3,405	
Stationery, IT and printing	32,731		21,419	
Travelling	1,367		480	
Trade waste collection	6,638		5,215	
Other finance charges	7,697		8,149	
Bank charges	9,107		7,264	
Sundry expenses	6,373		3,990	
Publicity - new members	3,942		12,265	
Social events	1,271		1,615	
Accountancy fees	4,324		4,339	
Bad debts	8,737		11,020	
Legal and professional fees	25,495		15,514	
Auditors' remuneration	3,315		3,185	
Depreciation of tangible fixed assets	112,373		111,791	
Entertainment	<u>4,224</u>		<u>3,913</u>	
		<u>774,776</u>		<u>731,187</u>
		(78,379)		(62,356)
Finance costs				
Bank loan interest		<u>317</u>		<u>573</u>
NET LOSS		<u>(78,696)</u>		<u>(62,929)</u>

This page does not form part of the statutory financial statements

REGISTERED NUMBER: 09366802

SYC OPERATIONS LTD

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

SYC OPERATIONS LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

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Balance Sheet	42
Notes to the Financial Statements	43
Trading and Profit and Loss Account	47

SYC OPERATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

DIRECTORS: Sussex Yacht Club Limited
S Large
N Blake
G Weston
R Stevenson
A Tuckett
I Parnell

SECRETARY: P Fisher

REGISTERED OFFICE: 85/89 Brighton Road
Shoreham-By-Sea
West Sussex
BN43 6RF

REGISTERED NUMBER: 09366802 (England and Wales)

AUDITORS: Sumer Audit
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

SYC OPERATIONS LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

The directors present their report with the financial statements of the company for the year ended 30th September 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operation of a bar and restaurant in a members club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st October 2023 to the date of this report.

Sussex Yacht Club Limited
S Large
N Blake
R Stevenson

Other changes in directors holding office are as follows:

D K Copeman - resigned 26th January 2025
G Weston - resigned 3rd February 2025
A Tuckett - appointed 3rd February 2025
I Parnell - appointed 3rd February 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SYC OPERATIONS LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Stevenson - Director

Date: Friday 28th November 2025

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SYC OPERATIONS LTD

Opinion

We have audited the financial statements of Syc Operations Ltd (the 'company') for the year ended 30th September 2025 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th September 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SYC OPERATIONS LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SYC OPERATIONS LTD

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussions with the directors (as required by auditing standards) and discussed with the directors the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were management bias of accounting estimates. Audit procedures performed by the engagement team included:

- discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- challenging estimates and judgements made by management in their significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified health and safety, anti-bribery and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Through these procedures, we became aware of no actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities. as these may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SYC OPERATIONS LTD

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Anderson BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Date: Friday 28th November 2025

SYC OPERATIONS LTD

INCOME STATEMENT

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

		2025	2024	
	Notes	£	£	
TURNOVER		528,672	552,297	
Cost of sales		<u>320,740</u>	381,126	-
GROSS PROFIT		207,932	171,171	
Administrative expenses		<u>232,297</u>	207,720	-
OPERATING LOSS	4	(24,365)	(36,549)	
Interest payable and similar expenses		<u>196</u>		-
LOSS BEFORE TAXATION		(24,561)		(
Tax on loss	5	<u>-</u>	-	-
LOSS FOR THE FINANCIAL YEAR		<u><u>(24,561)</u></u>		<u>(</u>

SYC OPERATIONS LTD (REGISTERED NUMBER: 09366802)

**BALANCE SHEET
30TH SEPTEMBER 2025**

		2025	2024	
	Notes	£	£	
	£			
FIXED ASSETS				
Intangible assets	6	1	1	
Tangible assets	7	<u>2,668</u>	3,780	-
		2,669	3,781	
CURRENT ASSETS				
Stocks		3,303	10,580	
Debtors	8	3,807	5,587	
Cash at bank and in hand		<u>12,834</u>	<u>4,877</u>	
		19,944	21,044	
CREDITORS				
Amounts falling due within one year	9	<u>106,824</u>	<u>74,023</u>	
NET CURRENT LIABILITIES		<u>(86,880)</u>	(52,979)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		(84,211)		-
CREDITORS				
Amounts falling due after more than one year	10	<u>6,883</u>		-
NET LIABILITIES		<u>(91,094)</u>	(66,533)	=
CAPITAL AND RESERVES				
Called up share capital	11	100	100	
Retained earnings	12	<u>(91,194)</u>	(66,633)	-
SHAREHOLDERS' FUNDS		<u>(91,094)</u>	(66,533)	=

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:



.....
R Stevenson - Director

SYC OPERATIONS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

1. STATUTORY INFORMATION

SYC Operations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have reviewed the company's forecasts and projections and the directors believe that the company will be able to continue for a period of at least twelve months after the financial statements have been signed on the basis that the CASC will support the company. The company therefore continues to adopt the going concern basis in preparing its financial statements.

SYC OPERATIONS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2024 - 23).

4. OPERATING LOSS

The operating loss is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	1,112	1,111
Auditors' remuneration	<u>1,950</u>	<u>1,875</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30th September 2025 nor for the year ended 30th September 2024.

6. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st October 2024 and 30th September 2025	<u>2,128</u>
AMORTISATION	
At 1st October 2024 and 30th September 2025	<u>2,127</u>
NET BOOK VALUE	
At 30th September 2025	<u><u>1</u></u>
At 30th September 2024	<u><u>1</u></u>

SYC OPERATIONS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st October 2024 and 30th September 2025	<u>7,410</u>
DEPRECIATION	
At 1st October 2024	3,630
Charge for year	<u>1,112</u>
At 30th September 2025	<u>4,742</u>
NET BOOK VALUE	
At 30th September 2025	<u><u>2,668</u></u>
At 30th September 2024	<u><u>3,780</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,029	5,587
Other debtors	<u>2,778</u>	<u>-</u>
	<u><u>3,807</u></u>	<u><u>5,587</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	-	4,274
Trade creditors	15,227	28,955
Amounts owed to group undertakings	43,756	-
Taxation and social security	21,373	18,106
Other creditors	<u>26,468</u>	<u>22,688</u>
	<u><u>106,824</u></u>	<u><u>74,023</u></u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	<u>6,883</u>	<u>17,335</u>

SYC OPERATIONS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2025 £	2024 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £
At 1st October 2024	(66,633)
Deficit for the year	(24,561)
At 30th September 2025	<u>(91,194)</u>

13. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

SYC OPERATIONS LTD

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	2025		2024	
	£	£	£	£
Sales		528,672		552,297
Cost of sales				
Purchases	212,440		266,951	
Chef's wages	82,581		75,675	
Steward fees	<u>25,719</u>		<u>38,500</u>	
		<u>320,740</u>		<u>381,126</u>
GROSS PROFIT		207,932		171,171
Expenditure				
Hire of tills	1,942		1,143	
Wages	196,327		172,067	
Pensions	4,519		3,092	
Agency staff	2,073		4,459	
Licences and insurance	1,754		1,689	
Repairs and renewals	1,163		2,664	
Laundry and cleaning	9,556		3,682	
Computer costs	1,240		3,489	
Sundry expenses	1,764		1,613	
Accountancy	1,740		1,815	
Auditors' remuneration	1,950		1,875	
Depreciation of tangible fixed assets				
Fixtures and fittings	<u>1,112</u>		<u>1,112</u>	
		<u>225,140</u>		<u>198,700</u>
		(17,208)		(27,529)
Finance costs				
Bank charges	855		718	
Credit card	6,302		6,971	
Eventbrite charges	-		1,331	
Loan	<u>196</u>		<u>580</u>	
		<u>7,353</u>		<u>9,600</u>
NET LOSS		(24,561)		(37,129)

DRAFT

**MINUTES OF THE 99th ANNUAL GENERAL MEETING
OF SUSSEX YACHT CLUB LTD
HELD SATURDAY 25th JANUARY 2025
Physical Meeting and Virtual Live Event via Microsoft Teams**

The meeting commenced at 10:00 hours

Tim Leigh (TL) welcomed everyone and advised of the meeting structure and noted the meeting was taking place both remotely and physically, with those present in Stow's. TL advised he would be monitoring the Q & A section when not speaking for any virtual attendees to submit their questions for reply.

TL summarised the agenda, noting various statements which had been prepared to be read for those items. It was confirmed voting had taken place online in advance therefore no votes would be cast during the meeting.

TL formally opened the meeting open and noted any apologies received.

Present in propria persona: Derek Copeman (DC), Commodore, Robin Stevenson (RS), Vice Commodore, Chris Hawkes (CH), Rear Commodore Afloat, Neville Blake (NB), Rear Commodore Operations, Sue Large (SLa), Hon. Treasurer & Rear Commodore, Kevin Knight (KK), Director, Adain Tuckett (AT), Director, Chris West (CW), Director, Dave Lee (DL), Director, Kevin Knight (KK), Giles Weston (GW), Director, Tom Smith (TS), Director, Tim Leigh (TL), Company Secretary & Ex-Officio, Ruby Alabone (RA), Minute Secretary & Ex-Officio, Paula Fox (PF), Training Administrator and Ex-Officio and 64 present members

Present virtually: Approx. 15 attendees recorded as joining the meeting via Microsoft Teams

Apologies: Steve Vyse, Sandra Beanlands, Doug Beanlands, Louis Browne, Chris Dodd, Yvonne Campbell, Jim Partridge, Lauren Willis, Sarah Weston.

1. COMMODORE'S ADDRESS

The Commodore, Derek Copeman thanked the Board for their support during his tenure as Commodore for the last two years and wished his successor well in his term of office as Commodore for the next few years.

2. ADOPTION OF THE MINUTES OF THE 98th ANNUAL GENERAL MEETING HELD ON 27th JANUARY 2024

A vote was taken in advance online for the adoption of the Minutes of the Annual General Meeting of Sussex Yacht Club.

Proposed: Commodore
Result: In Favour
Against: None
Result: Carried.

3. MATTERS ARISING FROM THE 98th ANNUAL GENERAL MEETING

The Commodore asked if there were any matters arising from the 98th AGM on 27th January 2024. None were raised.

4. REPORT AND ADOPTION OF THE ANNUAL REPORT AND ACCOUNTS FOR SUSSEX YACHT CLUB LTD

SLa addressed the meeting, marking her third AGM as Treasurer. She began by clarifying that neither she, the Secretary, Tim Leigh, nor any board member prepares the report and accounts, but rather they are handled by independent auditors. Although as a small company we are not legally required to audit our accounts, the Club chooses to do so in the interests of transparency. She also addressed a potential misconception, explaining that the Club did not make a trading loss but rather a trading surplus. Apparent deficits are due to the mandatory depreciation of land and buildings under accounting standards, which can give a misleading impression of the Club's underlying performance. For the past financial year, there appeared to be a deficit of £63,000, but with total depreciation amounting to £111,000, the actual operating surplus was some £49,000. Accordingly, Sue confirmed that Sussex Yacht Club Limited is in robust financial health with net assets exceeding £4.5 million and a net operating surplus.

SLa provided highlights from the financial accounts, noting that income from the boatyard, moorings, and membership had all performed strongly, with generous sponsorship received for the Royal Escape Race by our Commodore. Conversely, training income was lower than budgeted due to poor weather and equipment issues. On the expenditure side, utilities—including gas, electricity, and water—were significantly above budget, as were business rates following a retrospective demand from the local authority. A particular instance of bad debt, related to a longstanding unpaid boat account, had to be written off after all avenues for recovery were exhausted. She also mentioned significant spending on buildings and maintenance, totalling some £50,000 for repairs to flooding, roofs, scaffolding, balconies, and other infrastructure. Some of these costs may be offset in future negotiations related to the clubhouse building project. Regarding insurance, SLa clarified that what appeared as a large prepayment in the accounts was primarily due to annual insurance premiums paid in advance.

-She also addressed member turnover by confirming that the Club regularly surveys members who choose not to renew, finding the turnover rate to be steady at about 10% per year, with primary reasons for leaving including relocation, boat sales, or changed personal circumstances. She reassured members that there were no unusual trends or negatives to draw from this data.

5. REPORT AND ADOPTION OF ANNUAL REPORT AND ACCOUNTS FOR SYC OPERATIONS LTD

Turning to Sussex Yacht Club Operations Limited, Sue acknowledged continued financial and staffing challenges, particularly concerning bar and restaurant operations. the Club's member-only nature. She detailed efforts to improve financial oversight and operations, including hiring a new finance manager, revising purchasing and supplier arrangements, and enhancing event scheduling. Despite these improvements, the operations company posted a loss for the year, a problem shared by many similar clubs nationwide. She emphasized the importance of ongoing member support and encouraged increased patronage to help improve the club's finances. Sue also responded to questions about drink pricing, turnover (noting these are influenced by the Club's member-only nature), tax arrangements, identifying the significant financial benefits conferred by the club's CASC status, including VAT exemptions and business rate relief.

Sue concluded her remarks by expressing her gratitude to the team of flag officers, directors, volunteers, and especially the office staff who support the treasury function. She invited further questions and reaffirmed her commitment to transparency and sound financial management for the benefit of all members.

Proposal for the adoption of the Sussex Yacht Club Annual Report and Accounts

Proposed: Commodore;

Result: In Favour

Against: 1

Result: Carried.

6. ELECTION OF COMMODORE

The following has offered himself for election:
Commodore: Robin Stevenson

There being no other nominations, as per the Company's Articles, the nominee was deemed to be elected.

7. ELECTION OF VICE COMMODORE

The following has offered herself for election:
Vice Commodore: Sue Large (SLa)

There being no other nominations, as per the Company's Articles, the nominee was deemed to be elected

8. ELECTION OF HON. TREASURER

The following has offered himself for election:
Hon. Treasurer: Aidan Tuckett (AT)

There being no other nominations, as per the Company's Articles, the nominee was deemed to be elected

9. ELECTION OF REAR COMMODORES

Neville Blake and Christopher Hawkes both retire by rotation as required and stand again for re-election.

As Nominees equal vacancies in accordance with the Company's Article of Association, the nominees to Rear Commodore are deemed to be elected.

10. ELECTION OF DIRECTORS

There are two (2) vacancies and five (5) resignations (Aidan Tuckett, Kevin knight, Tom Smith, Yvonne Campbell, Christopher West) and seven (7) nominations received from: Gemma Hawkes, Erica Peck, Anne Gisby, Yvonne Campbell. Jon Ellman-Brown, Kevin Headon, Kevin Knight.

As the number of nominations is equal to the number of vacancies, in accordance with the Company's Articles of Association, the nominees to Director are deemed to be elected.

11. ELECTION OF PRESIDENT AND VICE PRESIDENTS

The election of President and Vice Presidents had been voted for in advance of the meeting.

Steve Vyse has been proposed by the Board and has agreed to offer his services as President;

Terry Kinch has been proposed by the Board and has agreed to offer his services as Vice President;

Kevin Headon has been proposed by the Board and has agreed to offer his services as Vice President.

Derek Copeman has been proposed by the Board and has agreed to offer his services as Vice President.

Proposed: Commodore
Result: In Favour
Carried.

12. ELECTION OF HONORARY MEMBERS

The Honorary members listed in the Annual Report are proposed by the Board to be elected en bloc and were voted for in advance.

Proposed: Commodore
Result: In Favour:
Carried.

13. APPOINTMENT OF AUDITORS

The Board proposed that Sumer Audit be appointed as Auditors for Sussex Yacht Club for a further year having undertaken a thorough and efficient audit of our accounts. Voting had taken place online and in advance.

Proposed: Commodore
Result: In Favour:
Against:
Carried.

14. PRESENTATION OF RACING PRIZES

Trophies were presented by the Commodore.

Matthey Challenge Cup: Awarded to Helmsman with the most miles logged in a year divided by Thames Tonnage. Awarded to: David Warner

Windflower Cup: Awarded to the Skipper with most miles logged in any 21-day consecutive period. Awarded to Chris Woods

Compass Challenge Cup: Awarded for best kept log. Awarded to: Barbara Runnalls

Lulu Trophy: To the competitor in Pursuit Series who participates in the true spirit of sailing. Awarded to: Spencer Neal

Percy Ludgate Shield: Most outstanding yachting achievement or service to the Club
Awarded to: Tim & Jenny Worsfield

Bulldog Award: Extraordinary services in a supporting role to Keelboat Section
Awarded to: Martin O'Sullivan

Thompson Cup: Most improved male cadet
Awarded to: Max English

Heron Cup: Most improved female cadet
Awarded to: Emilia Pawlus

Welkin Cup: Sailor with the best results without winning any trophies in Dinghy Sailing
Awarded to: Ossian Edwards

15. ANY OTHER BUSINESS

The Commodore invited any questions.

Questions were raised regarding:

The car park and parking issues for disabled members.
Tim Leigh explained that the current disabled parking location is as close as possible but acknowledged the waterlogging issue and agreed to lay temporary aggregate to alleviate puddles—On parking, Tim said the arrangement is temporary and will be reconsidered after flood wall works are complete.

Use of the Club for outside events (Richard Dyson)

Tim Leigh clarified that the clubhouse's primary purpose is for member benefit, but hosting events for non-members is also necessary to generate revenue and reduce costs for members.

Honorary and life memberships (Paul Grevelle and Chris West)

- a) Could honorary membership in recognition of the restoration achievement of the historically significant vessel "Tally Ho" be awarded to Leo Goolden, who is planning to bring her to Shoreham?

Tim Leigh explained the process and timing for proposing people as honorary members.

- b) Could the process for awarding life membership for long-serving members could be automated or algorithm-driven.

Tim Leigh replied that life membership requires individual application per club rules, but noted the board could change this if desired, though some eligible members prefer not to receive it automatically.

Communications with Shoreside members (Louise Sugden and Elaine Randall)

Tim Leigh confirmed the Supporters'/Shoreside AGM is held annually on the last Saturday in April, with notifications sent by email; and explained that Tim Leigh and explained that fellow shoreside members Chris and Helen Mansfield act as representatives and contact points. Members who do not receive notifications were encouraged to verify their details with the club office.

The safety and repair schedule of the pontoons (David Carroll)

Robin Stevenson confirmed that funding and scheduling for pontoon repairs were in place and works would begin before the sailing season.

The possibility of office and bosun cover at weekends (David Carroll)

On office hours, Tim Leigh recounted a previous trial period (with limited demand), but acknowledged that—with increased membership—a new trial is under consideration. Investigation into bosun weekend hours is ongoing.

Bar opening hours (Elaine Randall, Chris West)

Questions included how opening time changes were arrived at and communicated to members

Officers responded that such operational decisions are made for commercial reasons based on usage data (particularly during quiet periods), and are regularly reviewed.

Rights of way (Kim Matthews)

Queries regarding managing rights of way across Club property were raised including some public access issues. Club officers clarified the process, recent legal outcomes, and their ongoing adherence to procedural responsibilities, respectfully asking for retraction of any implication of irresponsibility.

— Questioning the commercial logic of closing during those periods. Officers acknowledged this feedback and explained that operational decisions are regularly reviewed, with member comments welcomed as part of that process.

- Additional remarks were made by other longstanding members discussing the club's notice board policy and traditions, with officers providing context for the removal of the physical notice board (well-debated at board level) and emphasising alternate communication channels and the opportunity for any member to attend board meetings.

The Commodore thanked everyone for logging on and also for attending the AGM. He further thanked Paula for taking registrations at the door, and Ruby for managing the online system, taking minutes and recording the meeting.

There being no further questions, the meeting closed at 12:34 hours

Keelboat Section Annual Report 2025

Introduction

2025 was once again a mega year for sailing at Sussex Yacht Club. More races were started and completed in 2025 for a very long time – 56 races out of possible 61!

We delivered another bumper packed year of various sailing events including the 45th Royal Escape Race, the 4th Festival of the Sea, and returned as host club of the Sussex Regatta. On another season of Keelboat sailing at Sussex Yacht Club and the first feeling is one of being busy! 2025 has been a very full year of events, and we believe SYC can be very proud of our keelboat sailing efforts, with 52 individual yachts participating, up 5 from 2024 (47).

In this annual report we intend to share highlights from the year, demonstrate the enhancements and give some insight to the future. We see the next 12 months as evolution not revolution, but not afraid of testing new things!

At our recent annual Prizegiving, several significant awards were presented – congratulations to:

- Yacht of the Year – The Italian Job
- Crew Member of the Year – Sumitra Sri Bhashyam
- Langley Coaster for Most Races Finished - Jongleur
- Most improved handicap - Juluka

Review of activities in 2025:

Rallies 2025

The dates and the destinations for the rallies in 2025 were similar to previous years and we started the season with the Solent race and rally.

22 yachts came to Gosport for the first stop on 2nd May. 45 people joined us for the meal at Arty's.

18 yachts came to Lymington Haven 50 people joined us for the meal at the Royal Lymington YC

18 yachts rafted up at our last stop at Shepards.

12 yachts came to the Pactolus on 11th July, including 4 from BMYC

16 yachts came to Eastbourne on 9th August; 36 people joined us at SHYC for a group meal.

7 yachts came to St Valery on 21st August, most people joined in the activities laid on by CNV

16 yachts came to Littlehampton on 6th September for the final rally of the season

One point to mention is that many of the long inshore races are an integral part of the rallies, so if you are looking to compete in the series, joining the rallies is a great way to do so.

In case you don't already know, there is a rallies WhatsApp group. I would ask anyone wanting to join the group to contact me on 07462 435285 or email me at timworsfield@hotmail.com.

This year a number of people and yachts that had not come on previous years made the decision to join us this year. From the feedback we received I believe people enjoyed themselves.

The framework for the rallies for 2026 is as per the SYC calendar. This year we were able to include yachts from BMYC in our rallies. We are talking to BMYC and other clubs with a view to including them next year and will message everyone any updates.

Inshore Racing

An extensive programme for 2025 was run across all categories – round the cans, long inshore and offshore. A total of 30 yachts took part during 2024, and this is a 50% increase on 2024. No matter the season (Spring, Summer or Autumn) everyone somewhere found a lot of racing and there was enough pleasant weather this year for everyone to enjoy. It was also particularly pleasing to see an almost full run of long inshores that combined with the successful Rallies.

Congratulations to all who sailed in 2025 and notable winners:

Spring IRC Upstart, Spring IRC HC Juluka,

Summer IRC Strange Brew, Summer IRC HC Juluka

Autumn IRC The Italian Job, Autumn IRC HC Jongleur,

Overall Long Inshore IRC Jongleur, Overall Long Inshore IRC HC Rosetta

Overall Offshore IRC The Italian Job, Overall Offshore IRC HC Maverick

The season wrapped on Saturday 29th November with 2 of the 4 Christmas Cracker club series races being completed. A healthy turnout of 23 yachts competed, the weather being changeable between not enough and quite a bit of wind!

Pursuiting

Another year has passed, and we have enjoyed another successful season.

Pursuiting continues to be very popular with 30 boats entering in the Spring series, 32 in the Summer and 27 in the Autumn. We lost 1 summer race and 2 autumn races to the weather, but overall, it has been kind to us.

If you come Pursuiting and keep trying, then the handicap adjustments kick in and every boat gets a chance of a win. This year, out of 18 races, there were 17 different winning boats! There is always an exception, in this case Jongleur won twice.

The series winners deserve a special mention, Escape won the Spring, Little Blue the Summer and Vagabond the Autumn.

The enjoyment of Pursuiting is all about taking part, as soon as you cross the start line, your progress is completely visible to all. Each boat is trying to either keep their position, fend off the pursuers, or of course overtake those ahead. On a good day, the majority of boats should finish close to each other and will have some idea of their position in the results immediately.

If you aren't already Pursuiting then come and join us in 2026, test your skills against a very varied fleet. If you haven't raced before, we try to make it easy to get started and you should get more enjoyment out of your boat, whilst improving your sailing performance.

The 45th Royal Escape Race

The 45th Edition of the Royal Escape Race organized by Sussex Yacht Club in conjunction with the Societe des Regates de Fecamp (SRF) was held on Friday 23rd May 2025 with 28 boats entered from Sussex Yacht Club, Brighton Marina YC, Sovereign Harbour YC and from France.

The forecast was for light winds but in the event the yachts were started on time (08.05 for SCCH yachts and 08.20 for IRC yachts), the breeze filled in and nearly all the finishers arrived in Fecamp before midnight.

On Saturday 24th May there was a busy shoreside schedule at the SRF including wine tasting courtesy of Caves Berigny and the announcement of results and informal prize giving which was attended by the local MP, the Mayor, and other officials. In the evening there was a disco at the SRF,

2025 saw the introduction of the Royal Escape Race Supporters' Cruise, an event which allows non-racers to experience the channel crossing and the shoreside events. Several boats signed up for this but the forecast for uncomfortable weather for the return trip put them off. However this is something that the Keelboat Committee is keen to build on in the future.

Another first in 2025 was the Sailing's Got Talent competition organized by none other than Linda Morgan, the Originator of the Royal Escape Race. This proved to be very popular both with entrants and with the audience. No doubt this will grow to become a much-loved feature of the Royal Escape Race weekend.

Results

IRC1

- 1st: Hot Pursuit (Adam Brooks – PCYC)
- 2nd Flawless J (Neil Angel – BMYC)
- 3rd Devil's Advocate (David Ramus – SYC)

IRC2

- 1st Trickster (Kevin Headon – SYC)
- 2nd Aphrodisiac (Walton – BMYC)
- 3rd The Italian Job (Brian Thomas – SYC)

SCCH

- 1st Poppy (Alan Salvidge – Sovereign Harbour YC)
- 2nd Magic Dragon (Neal Burton - Sovereign Harbour YC)
- 3rd Rosetta (Peter Davidson – SYC)

Once again, the Race Committee thank all those who compete and volunteer and notable mentions of key sponsors – Hyde Park Construction Ltd, Musto, Yellow Bricks, Caves Berigny & Suffolk Marine Safety

Join us now for 2026 by entering!

Sussex Regatta

We were once again the host club for the Sussex Regatta on behalf of the Sussex Combined Clubs. Priority one, was to cement the last weekend in September as the permanent date. The idea being for long term this is the Sussex Clubs season ending regatta.

With a professional Race Officer Mark Jephcott, great support from BMYC committee boat and crew Admiral Jack, sterling work shoreside by SYC Steward and Crew – SYC out on a fantastic event.

We continued our history of innovation by being the first regatta in Sussex Bay to use a Markset Bot and our eStela tracking software was put to significant use by a large fleet.

22 boats enjoyed a full day of racing on the Saturday, and a valiant effort was made by the fleet on the Sunday, but the wind coughed and so many competitors timed out.

Ashore, a quality food choice was available across both days at the Regatta HQ at SYC, a live band on Saturday night. Formal Prizegiving on Sunday was well attended and ended with an impressive performance from the world-famous Wellington Wailers!

Plans are already underway for BMYC to be hosts in 2026.

Festival of the Sea

The Festival of the Sea (FotS for short) has fast become a flagship event at Sussex Yacht Club. An event to bring together as many of the various activities into one place. For the 2nd time this year the entire shoreside event was held on the East Deck of the club, with an outside bar and BBQ. Well done

the Outriggers who put in a huge effort on this organisation. The annual crabbing competition attracted a huge number of families and raised a good sum for the RNLI. Out in Sussex Bay, a large fleet of keelboats took part in the Pursuit, Round the Cans and Long Inshore Black Rock (Sunday) formats. Well done to Snollygoster (Broomstick), Jongleur (IRC HC) & Delfina (IRC).

Enhancements:

Your Keelboat Section Committee and associated SYC staff and other volunteers work hard throughout the year to provide keelboat sailing events. A constant process of review and enhancement is a key feature of the keelboat section. Highlights of activity in 2025:

- Markset Bot – for the first time at SYC a drone race mark was out on the race course for the 2025 Sussex Regatta. Allowing for pinpoint accuracy of position and so providing fairness to the windward leeward course, this was a great success.
- Race Broadcasts - In 2025 we continued using a race tracking service that allows live broadcast online and on the bar TV of our club events. Through work with the developer, an improved functionality with pursuits was deployed.
- Ratings – a significant amount of time is spent on how we provide fair racing at SYC. Once again for 2025 we used the global standard of IRC. As we move into 2026, we will continue to review how all ratings work with a winter review of the IRC HC data.
- Broach the Subject – Continue to be popular and the source of much spirited conversation! By the time of reading, more sessions will have taken place over the winter.
- SYC Crewing – a volunteer run process to administer an introduction and allocation process for those wanting to join sailing (including our relationship with University of Sussex), but not yet aligned to a particular yacht.
- Survey – Launched our first ever sailor survey, for feedback and ideas.
- Looking to the future, the focus will be one of continued evolution of keelboat sailing opportunities at SYC. Receiving and acting on feedback is a pivotal component of how the Keelboat Section functions. Work is ongoing across a range of areas but to highlight some initial areas of focus:
 - Summer Regattas! – Taking a lead on what seems successful at other clubs, the summer series for inshore racing for 2026 will be conducted in a series of two day regattas. There will be shoreside entertainments, prizes and merriment – so get all crews signed up now and plan for some amazing weekends in 2026!
 - Race Tracking – working with our partner, enhancements are underway to improve the tracking display for 2026, with particular focus on performance data analytics for post race review.
 - Markset Bot – after the success of the drone in 2025 we are keen to explore greater use in 2026. In summary a sponsor is needed and so anyone who is keen to support, please do reach out!
 - Attracting new sailors to SYC – for 2026 and beyond, the keelboat section continues to work within the club to ensure opportunities exist for any member to join sailing activity. Efforts will continue in 2026.

At this point I just want to personally thank everyone at SYC who contributes to the success of our keelboat sailing. Our staff, official and unofficial volunteers dedicate hours of their time to provide the sailing facilities and events and without them we would not be able to function.

Rather than name every single person and have the awful risk of missing someone, I will allow them anonymity in this annual report, but they know who they are, and I thank every single one of them for all their hard work.

Chris Hawkes

Rear Commodore

Join us for 2026! To find out more and join in with keelboat sailing by finding out more on our club webpage and/or by joining the WhatsApp group SYC Chat.

SYC Chat
WhatsApp group



Rear Commodore Events Report

Having reached the third year as Rear Commodore (Events), the last year has been dramatic to say the least, but I'm very pleased to report that the top deck operation has improved immensely with the following achieved or advanced.

1. The reorganisation of the top deck management to enhance the operation efficiency
2. The appointment of a first class Chef & Steward
3. Yacht Club memorabilia installed in the members' bar area to enhance the yacht club feel
4. Dining room roof memorabilia and painting of the north wall (still ongoing)
5. Some very successful & well attended yacht club events over the last year
6. Friday Night music/happy hour still very well attended (apart from a function the busiest night of the week)
7. Procurement & stock control systems now in place

All of the above has been achieved by a superb team effort which will be ongoing & fine tuned as and when required.

We are now in the planning stages for next year with some major events booked in, the Friday music is now being booked & filling up fast & always being monitored by the Events committee for possible improvements.

All of the above was achieved by our very hard working top deck team & events committee members, and of course the helping hands team, which I'm sure will go from strength to strength in the coming year.

Neville Blake R. C. Events

Diving Section 2025 Report

This year marks a special milestone for BSAC 007 - originally the seventh BSAC club ever formed, and today one of more than 1,100 branches worldwide. We're proud to be the second-oldest surviving BSAC club, and even prouder to be celebrating 25 years as a section of SYC. It's been a fantastic partnership, and this year has been one of our busiest and most enjoyable in recent memory.

We've had members diving and travelling all over the world, but it's been the UK diving that has really shone this season. From Shoreham we've managed more local dives across more sites than we've achieved for many years. A major highlight was our extremely successful Dive Week, which brought a huge wave of enthusiasm, excellent diving, and a brilliant sense of club spirit. It went so well, in fact, that we ran it twice - and both weeks will be returning next year.

The club has also been investing heavily in its infrastructure to keep everything running safely and smoothly. This included significant upgrades to our compressor filtration system and the start of some important engine overhaul work and navionics upgrades on Black Pearl, our dive boat, which will continue over the winter months. These aren't glamorous expenses, but they're essential for keeping the club operating to a high standard.

Most importantly, we're pleased to report another year with no incidents or near misses, thanks to sensible planning, safe diving practices, and members looking after one another (both underwater and back at the bar afterwards). With club membership now at over 50 divers, moving back towards being able to offer training has also been a big focus. This year we funded two Instructor Foundation Course places for members, strengthening our ability to run courses and support new divers in the years ahead.

All in all, it's been a brilliant year for BSAC 007, packed with activity, progress, and plenty of enjoyment both on and off the water. As always, many of our favourite moments have been right here at SYC - launching from Shoreham, returning for a well-earned debrief, and getting ready for the next adventure... not to mention the upcoming New Year's Eve party.

We're excited to see what next year brings and look forward to many more years of partnership with Sussex Yacht Club.

Training: Youth, Dinghies, Keelboats at SYC

RYA Training & Youth Sailing at SYC 2025

2025 proved to be a great summer and this helped the training to be successful and an asset to the club and its members.

The ever-popular winter theory courses were full and many of the participants went on to take the practical courses through our partnership with Fairview sailing.

We also introduced a winter Youth keelboat program aimed at 16 < 20 year olds experienced dinghy sailors looking to transition to keelboat sailing. This has attracted new members from Adur Sailing, Worthing Sailing Club as well as our older youth. This is oversubscribed and we are borrowing craft to expand.

Many other one-day courses are run which includes First Aid, Radar, VHF and disability awareness. These are delivered by both in house instructors and visiting instructors and they give great opportunities to learn and network with likeminded members.

The family and cadets ran for 12 weeks with some changeable weather and it was great to see so many of the youngsters enjoying the sport. The youngsters have great fun and the season is finished with the Pirate party. If you have children or grand children between the ages of 8 & 18 why not get them to come along.

The young instructors that form the Shoreham Youth Team had a busy year both teaching and honing their racing skills Some were lucky enough to sail with Will Holden and the SB20's in a challenging Cowes week. Cowes has a special birthday in 2026 and we hope to take youth teams and members in both Sonars and SB20's

The dinghy and Powerboat training were in high demand and these popular courses go from strength to strength. A further powerboat has been added to the fleet to enhance activities

We also included opportunities to hone skills and enjoy supported sailing in the club craft with wind farn trips and sessions on Thursday evening. We are looking at further opportunities to expand in 2026. Sailing & Powerboating without boat ownership

As you can imagine a lot of work goes into ensuring all this activity is possible ensuring the courses are safe fun and educational. Can I say a big thankyou to the small team that work so hard to keep this part of the club vibrant and successful.

Kevin Headon

Trophies awarded for 2025:

TROPHY REPORT 2025			
Awarded at the Keelboat Section Prizegiving November 2025			
Trophy	Awarded for	Yacht	Skipper
PURSUIT SERIES			
1 st Pursuit Series Challenge Cup	Spring	Escape	David Nunn
2 nd Pursuit Series Summer Cup	Summer	Little Blue	Tim Worsfield
3 rd Pursuit Overall Cup	Autumn	Vagabond	Cornelis van Rietschoten
INSHORE SERIES			
Delbuoy Trophy	Spring (IRC)	Upstart	Robin Stevenson
Captain Hutton Cup	Summer (IRC)	Strange Brew	Louise Carr
Martletts Trophy	Autumn (IRC)	Upstart	Tim Hardwicke & Robin Stevenson
Meadows Mug	Spring (IRC HC)	Juluka	Eric Roberts & friends
Anderson Trophy	Summer (IRC HC)	Juluka	Eric Roberts & friends
Lady Colwyn Cup	Autumn (IRC HC)	Jongleur	Richard Cooper
LONG INSHORE RACES			
Stena Sealink Trophy	Ferguson (IRC)	Devil's Advocate	Dave Ramus
Commodore's Cup	Solent (IRC)	Maverick	Peter Jenkins
Tala Hinna Cup (IRC)	Tala Hinna (IRC)	Strange Brew	Louise Carr
Shoreham Jubilee Regatta Cup	Black Rock (IRC)	Devil's Advocate	Dave Ramus
Double Diamond	Double Diamond (IRC)	Jongleur	Richard Cooper
R.A.C.E Stevenson Trophy	Round Rampion (IRC)	Alba August	Tim Tolcher
Pewter Chalice	Eastbourne (IRC)	Maverick	Peter Jenkins
Rogers Captains Day Cup	Eastbourne Return (IRC)	Delfina	Justin Barber
Coronation Cup	Littlehampton (IRC)	Jongleur	Richard Cooper
The Channel Cup	Long Inshore Series Overall (IRC)	Jongleur	Richard Cooper
Pirata Cup	Ferguson (IRC HC)	The Italian Job	Brian Thomas
Villiers-Johnson Challenge Cup	Solent (IRC HC)	Rosetta	Peter Davidson
Tala Hinna Cup (HC)	Tala Hinna (IRC HC)	Juluka	Eric Roberts & friends
Gibbs Challenge Cup	Black Rock (IRC HC)	The Italian Job	Brian Thomas
The Copper Yacht	Round Rampion (IRC HC)	Rosetta	Peter Davidson
Royal Sovereign	Eastbourne (IRC HC)	Trilogy	Neville Thurlow
Littlehampton Cup	Littlehampton (IRC HC)	Rosetta	Peter Davidson
Flica Cup	Long Inshore Series Overall (IRC HC)	Rosetta	Peter Davidson
OFFSHORE RACES			
Two Towers Picture	Nab Tower (IRC)	Delfina	Justin Barber
Pactolus (Open)	Pactolus (IRC)	Maverick	Peter Jenkins
Cullen Cup	Seaway Trophy Race (IRC)	The Italian Job	Brian Thomas

Offshore Series IRC Brass Plaque	Offshore Series (IRC)	The Italian Job	Brian Thomas
Centenary Salver	Nab Tower (IRC HC)	Juluka	Eric Roberts & friends
Seaway Trophy	Seaway Trophy Race (IRC HC)	Rosetta	Peter Davidson
Offshore Points Cup	Offshore Series (IRC HC)	Maverick	Peter Jenkins
CLUB RACES			
Broomstick Trophy	SYC Cup Pursuit	Snollygoster	Will Holden
IRC Just4Sailing Cup	SYC Cup (IRC)	Delfina	Justin Barber
SYC Summer Regatta Cup	SYC Cup (IRC HC)	Jongleur	Richard Cooper
Tony Mouland Trophy	Crews Race	Devil's Advocate	Helm: Alex Edlin
SPECIAL AWARDS			
SYC Handicap Salver	Most Improved Handicap Rating	Juluka	Eric Roberts & friends
Langley Coaster	Finishing Most Races	Jongleur	Richard Cooper
Crew Member of the Year Award	Crew Member of the Year	Little Blue	Sumitra Sri Bhashyam
Poppy Trophy	Best Performance in a non-SYC Sailing Event	Shark Bait	Terry Kinch
F C Bush Trophy	Yacht of the Year	The Italian Job	Brian Thomas
Awarded at the Sailability Christmas Dinner December 2025			
Trophy	Awarded for		Awardee
Jackson Trophy	Best disabled sailor participating in able-bodied races		Sheila Conachy
Stew Cooper Cup	Most improved Sailability sailor		Jeremy Wakeham
The Galley Pot	Outstanding contribution by a Sailability volunteer		Trevor Peacock
Awarded at the AGM January 2025 (for the 2024 Season)			
Trophy	Awarded for	Yacht	Skipper / Awardee
Matthey Challenge Cup	Helmsman with most miles logged in year	Penny Oyster	David Warner
Compass Challenge Cup	Skipper with best kept cruising log	Penny Oyster	David Warner
Windflower Cruising Cup	Skipper with most miles in 21 consecutive days	Penny Oyster	David Warner
Percy Ludgate Shield	Most outstanding yachting achievement or service to the Club		Tim & Jenny Worsfield
Bulldog Award	Extraordinary services in a supporting role to Keelboat Section		Martin O'Sullivan
Lulu Trophy	Competitor in Pursuit Series who participates in the true spirit of racing		Amanda Bull
Thompson Cup	Most improved male cadet		Max English
Heron Cup	Most improved female cadet		Emilia Pawlus
Welkin Cup	Sailor with the best results without winning any trophies in Dinghy Sailing		Ossian Edwards